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DAILY COTTON MARKET REPORT

Date: 25.09.2024

Sr. No.	Particular of Cotton Market			Current Price	Current Month Avg.	Same Date Last Year	Price Diff With Pakistan (Cents/lb)
1.	Cotlook A Index	24.09.24	Cents/lb	85.05	81.59	96.95	3.68
2.	New York Cotton Market Cont.No.2 (Cents/lb)	24.08.24	Dec-2024	74.09	70.08	88.28	-7.28
			Mar-2025	75.85	70.65	87.88	-5.52
3.	China Cotton Index	24.09.24	Yuan/MT	15208	14930	18,271	16.07
			Cents/lb	97.43	95.40	113.91	
4.	Indian Cotton Index <Shankar-6>	24.09.24	IR/Candy	59600	59753	60200	9.39
			Cents/lb	90.76	90.28	92.75	
5.	Brazil Cotton Index	24.09.24	Cents/lb	73.75	70.48	N.A	-7.62
6.	Karachi Cotton Association <Ex-gin Price>	24.09.24	PKR/40Kg	20041	19719	21,220	
			PKR/Maund	18700	18467	19,800	
			Cents/lb	81.37	80.45	79.20	

Table:1 New York Cotton Market Closing Delivery Contract No.2 as on 24.09.2024

Contract	Open	High	Low	Previous	Close	Change
Dec-24	73.47	74.55	73.20	73.44	74.09	+0.05
Mar-25	75.20	76.19	74.97	75.19	75.85	+0.66
May-25	76.27	77.18	76.09	76.26	76.93	+0.67

Table: 2 Proposed Target of Cotton Crop During 2024-25 Season

Province	Targets 2024-25		
	Area (Million Hectares)	Production (Million Bales)	Yield (Kg/Hectare)
Punjab	1.680	6.500	657.74
Sindh	0.630	3.900	1052.38
KPK	0.00030	0.00093	527.00
Baluchistan	0.808	0.473	99.52
Total	3.118	10.874	592.81

Source: Federal Committee on Agriculture

Table: 3 Sowing Position of Cotton Crop 2024-25 Season (Million Hectare)					
Province	Proposed Target 2024-25	Area Sown		%age Against Target	% Change Over Last Year
		2024-25	2023-24		
Punjab	1.680	1.304	1.680	78%	-22%
Sindh	0.630	0.550	0.625	87%	-14%
KPK	0.00030	0.000045	0.000040	15%	13%
Baluchistan	0.808	0.119	0.0768	15%	55%
Total	3.118	1.974	2.382	63%	-17%

Source: Provincial Crop Reporting Service.

Table: 4 Targets & Achievements of Cotton Crop 2023-24 (Bale=170Kg)						
Province	Area (Million Ha)		Production (Million Bales)		% age Against Target	
	Target	Achievement	Target	Achievement	Area	Production
Punjab	2.018	1.68	8.336	6.028	83.25%	72.31%
Sindh	0.671	0.61	4.000	3.8796	90.91%	96.99%
KPK	0.002	0.00018	0.004	0.00012	9.0%	3.00%
Baluchistan	0.073	0.0768	0.430	0.315	105.21%	73.26%
Total	2.764	2.367	12.770	10.223	85.64%	80.05%

Source: Pakistan Bureau of Statistics

Table:5 Seed Cotton Arrival as on 15th September, 2024 (Bales)						
Heads	2024-25 Season			2023-24 Season		
	Punjab	Sindh	Total	Punjab	Sindh	Total
Arrivals	538686	895342	1434028	1544634	2389212	3933846
Sales to Exporters	400	0	400	118626	103000	221626
Sales to Textile Mills	499539	850912	1350451	1254197	2057841	3312038
Total Bales Sold	499939	850912	1350851	1372823	2160841	3533664
Unsold Stock	15704	9812	25516	62183	69945	132128
Un-ginned Stock	23043	34618	57661	109628	158426	268054

Source: Pakistan Cotton Ginners Association

Table: 6 Seed Cotton, Raw Cotton, Cotton Seed & Cotton Seed Cake Prices (Rs. 40Kg) (24.09.24)				
Market	Seed Cotton	Raw Cotton (Lint)	Cotton Seed	Cotton Seed Cake
Rahim Yar Khan				
BahawalPur	7500-9000		2900	2750
Vehari	8000-9000		2750	2928
Burewala	8000-9000		2800	
D.G.Khan	7700-8700			
Layyah	7500-8300			
Punjab	7740-8800		2816	2839
Mir Pur Khas	7300-7700			2550
Hyderabad	7400-7650			2575
Sanghar	7300-7700			2600
Nawabshah	7400-7850			2560
Gotki				
Sindh	7350-7725			2571
Bela	8100-8100	19290	2732	2679
Khuzdar	9600-9900			
Winder	7800-7800	19183	2625	2572
Kharan	9800-10000			
Barkhan	9300-9650	19650		
Baluchistan	8920-9090	19650	2678	2625
Pakistan	8003-8538	19650	2747	2678

Source: Market Committee

Table: 7 Provisional Statement of Export & Import of Raw Cotton (Value= Million Rs.)											
Exports						Imports					
August, 2024		August, 2023		% change over last year		August, 2024		August, 2023		% change over last year	
Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value
0	0	9635	741	-100%	-100%	155971	14725	127082	14440	22.73%	1.98%

Source: Pakistan Bureau of Statistics

Table: 8 Provisional Statement of Export & Import of Cotton (Value= Million Rs.)											
Exports						Imports					
July 2023- June2024		July2022- June2023		% Change Over Last Year		July 2023- June 2024		July2022- June2023		% Change Over Last Year	
Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value
182512	15944	68441	3064		420.42	1205236	126465	4021700	408638	-70.03	-69.05

Source: Pakistan Bureau of Statistics

Table: 9 Provisional Statement of Export & Import of Cotton (Value= Million Rs.)

Exports						Imports					
July 2022- June2023		July2021- June2022		% Change Over Last Year		July 2022- June 2023		July2021- June2022		% Change Over Last Year	
Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value
68,441	3,064	16,188	1,160	322.79	164.16	4,023,006	408,638	4,635,924	328,784	-13.2	24.29

Source: Pakistan Bureau of Statistics.

Table: 10 Cotton Balance Sheet Year-wise (2018-2022) (Bale=170Kg)

Sr. No	Position	2018-19		2019-20		2020-21		2021-22*	
		'000' Bales	'000' M/Tons	'000' Bales	'000' M/Tons	'000' Bales	'000' M/Tons	'000' Bales	'000' M/Tons
1.	Carryover	949	162	1,089	185	147	25	148	25
2.	Production	9,860	1,676	9,148	1,555	7,064	1,201	8,328	1,416
3.	Imports	2,441	415	3,157	537	5,043	857	4,567	776
	Total	13250	2253	13394	2277	12254	2083	13043	2217
4.	Mill Consumption	12085	2055	13172	2239	12102	2057	13000	2210
5.	Exports	76	13	75	13	04	01	16	03
6.	End Season Stocks	1089	185	147	25	148	25	27	04
	Total	13250	2253	13394	2277	12254	208	13043	2217

Source: Textile Commissioners Organization (Mill Consumption for 2018-19 (Aug 2018 to April 2019), for 2019-20 (Aug,2019-June,2020),and for 2020-21(Aug,2020-April,2021).

I. Pakistan Bureau of Statistics (Imports Exports).

II. Provincial Crop Reporting Department and D. G Agriculture Ext. Department. (Production)
: For exports and imports data covers (July- June.)

*Provisional